

## Primecorp Commercial Realty Announces Sale of Class A Suburban Office Property in Ottawa, Ontario

**OTTAWA, March 6** /CNW Telbec/ - Primecorp, acting as Exclusive Advisor, announced today the successful completion of its mandate to dispose of a 3-storey, Class A suburban office building located at 245 Stafford Road in Ottawa, Ontario.

This deal, lead by Aik Aliferis, Nick Pantieras and Sam Firestone, demonstrates Primecorp's continued success in completing investment grade real estate transactions in all economic environments.

"This is an attractive property in Ottawa's west end which did not fit with the Vendor's existing portfolio. We are pleased to have created a win-win situation for both Vendor and Purchaser," says Mr. Aliferis of Primecorp. The property is well located in Ottawa's west end with excellent accessibility to Ottawa's major highway (417) which connects Ottawa from east to west.

The Purchaser is an Ottawa based company with a portfolio of similar type properties throughout the region.

Mr. Alan Whitten, of Huntington Capital, says, "Primecorp's professional approach was instrumental in allowing the two sides to come to an agreement in a challenging environment."

Primecorp is an integrated multi-faceted real estate advisory group leading the market with cutting edge technology in executing strategic and market-leading transactions. Primecorp's founders Nick Pantieras, Steve Lerner, Sam Firestone, and Aik Aliferis have transacted over \$3.4 billion in sales and more than 500 deals since the firm's inception in 1998. They have continued to be a major provider of advisory services to institutional, corporate, and private clients with in-depth abilities in the multi-family, retail, industrial, office, healthcare and retirement sectors.

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